

Explanation of variances – 2025-26

Name of smaller authority:

South Lopham Parish Council

County area (local councils and parish meetings only): Norfolk

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,772	6,079				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,100	7,220	1,120	18.36%	YES		Increase in precept to cover additional purchase of SAM2 speed awareness device for highways monitoring
3 Total Other Receipts	4,247	3,671	-576	13.56%	NO		
4 Staff Costs	3,238	2,786	-452	13.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,802	6,756	954	16.44%	YES		SAM2 purchased at £4,588 accounts for the majority of cost
7 Balances Carried Forward	6,079	7,428				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,079	7,428				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	20,292	41,095	20,803	102.52%	YES		Assets revalued as at end of March 2026 not previously reviewed for 10 years; SAM2 device and defibrillator added
10 Total Borrowings	0	0	0	0.00%	NO		